

Fax No.(033) 2252-0894

Tel.No. 2252-6789, 2252-9632



**Central Bank of India Employees'  
Co-operative Society Limited  
"NIRMAL MITRA BHAWAN"**

10, Nellie Sengupta Sarani, (3rd Floor), Kolkata - 700 087

E-mail: [cbiecs1955@gmail.com](mailto:cbiecs1955@gmail.com) website: [www.cbiecs.com](http://www.cbiecs.com)

Circular No. - CS/68/02/2022-23

Dated: - 10.10.2022.

**To All Members,**

Dear Co-operators,

**REPORT ON 58<sup>TH</sup> A.G.M.**

We gladly inform you all that our 58<sup>th</sup> Annual General Meeting was held at Institute of Cooperative Management for Agriculture and Rural Development (ICMARD), Ultadanga, Kolkata – 700 067 on 25<sup>th</sup> September 2022 in accordance with the M.S.C.S. Act., 2002 and the Bye-laws of our Society. Out of 58 delegates of different regions 45 were present in the meeting. One observer from staff members and 16 numbers of veteran co-operators as guest were also present. Sri Subrata Koner, Chairman presided over the meeting.

The meeting started at 11.30 a.m. At the very beginning Secretary, Sri Hitangshu Prokash Dutta placed the report of the activities on behalf of the board of directors. The report was covered with co-operative movement, our total activities with statistical data for last one year and our future programmes. In the obituary we expressed deep sorrow for the premature death of our members along with those who lost their lives in terrorist attacks and natural calamities and also for the passed away eminent national and international personalities. In memory of them the house observed one-minute silence. The house also conveyed best wishes to the new members and the members/delegates retired from Bank's service in this period.

Sri Sanjoy Saha, Assistant Secretary placed the audited accounts for the period 2021-2022 and Appropriation of Profit. Other salient features of the report are given below: -

**Board Meeting**

Since our last A.G.M. Board of Directors met 06 times to discuss various issues and took decisions on those matters for effective functioning of our Society.

**Membership**

During this period Board accepted 48 new memberships and 304 members discontinued their memberships due to retirement, death and resignation. Total membership stood at 2878 as on 31.03.2022.

**Thrift Fund**

Due to constant persuasion and members' sense of co-operation the deposit on this head increased and stood at Rs.17,76,53,222/- as on 31.03.2022. Our monthly collection as thrift fund comes to Rs.18,71,417/- approximately.

**Loan**

During this period 194 loan applications were received out of which 194 have been sanctioned net amount of Rs.4,52,55,000/- have been disbursed. Total outstanding loan from the members stood at Rs.9,46,83,389=26 as on 31.03.2022. **We have increased the special loan amount Rs 4,50,000/= from Rs.4,25,000/= with effect from 01.04.2022.**

**Social Welfare Scheme**

In this period total 21 candidates received Merit Award. 243 retiring mementos, 17 cases of last rites, 0 case of Medical Relief to the members suffering from acute diseases, 882 of Medical Assistances and 11 cases of Financial Assistance were disbursed. **We have enhanced the merit award for Rs.1000/= from Rs.700/= with effect from this year i.e. 2022.**

### **Dividend**

This A.G.M. approved the recommendation of the Board to disburse dividend @12% for the year 2021-22.

### **Puja and Diwali waiver**

For enjoying the festive season with family members, a general waiver of loan installment is allowed in the month of September 2022.

### **Holiday Homes**

All our existing 8 Holiday Homes are running successfully and members are enjoying our Holiday Homes.

### **Income Tax**

Our cooperative society received Income Tax Department Refund of Rs.6,84,390=00 for A.Y.2020-21 (F.Y. 2019-20). The refund of subsequent years are expected to be received in the near future. And also our cooperative society is regularly collecting and depositing GST from Central Bank of India, New Market Branch and other tenants. There are no arrear or non-compliance in respect of any GST.

In general, there is no cause of concern in compliance of various taxes by the society.

After placement of Secretary's report and audited statement of accounts, Sri Amitava Basu, our Ex-Chairman greeted the house as guest speaker with enlightening speech.

Sri Sanjoy Saha, Assistant Secretary clarified the points on Statement of Accounts and Secretary; Sri Hitangshu Prokash Dutta replied all the questions raised by the delegates.

Thereafter the Report and Statement of Accounts were accepted by the House unanimously. All statutory resolutions were placed and accepted by the House unanimously.

Then our Present Director and Ex-Chairman Sri Sandip Mandal delivered a brief speech on present situation of our cooperative society and cooperative movement in our state as well as in our country.

At the end Chairman Sri Subrata Koner delivered the concluding speech. In his speech Com Koner briefly narrated the ideas and principles of co-operative movement and laid stress to pursue honesty, unity and transparency in running the Society. He also gave thanks to all to co-operate the presidium in smooth conduct of the meeting.

Lastly Sri Dipankar Sharma, a delegate from Guwahati Region gave vote of thanks to the chair, all the volunteers and others for their co-operation in making the meeting successful.

On 26<sup>th</sup> September 2022 Reporting Meeting on the outcome of 58<sup>th</sup> Annual General Meeting and Merit Award distribution was held at our society' office building, Kolkata.

**Members are requested to inform their personal e-mail address for quick communication and give their Operative Savings Bank Account No for crediting the Dividend Warrant promptly for the year 2021-22.**

With Greetings,

Co-operatively yours,

(Hitangshu Prokash Dutta)  
Secretary

**DURGA PUJA & DIWALIGREETINGS TO ALL MEMBERS & THEIR FAMILIES  
FROM THE BOARD OF DIRECTORS**