

LETTER OF AUTHORITY

Central Bank of India, _____ Branch

Reg. : Central Bank of India Employees co-operative Society Ltd. Kolkata.
(Registered under Multi State Co-operative Societies Act 2002)

Dear Sir,

I beg to inform you that I am a member of the central Bank of India Employees' Co-operative Ltd., Kolkata and I have executed Bond in favour of the said society providing that you would be entitled to deduct every month in instalments from my salary / wages / subsistence allowance or from my terminal and / or superannuation benefits I pension in satisfaction of any debt or dues owing by me to said Society. I hereby give you irrevocable authority and poer to deduct every month from my monthly salary and other dues including subsistence allowance/ terminal dues and/or superannuation benefits / pension payable by you to me during my employment in your service and / or on retirement such amount as may be specified in the statements of claims to be forwarded by the said Society to you as being owed by me to the said Society either by way of share subscription, repayment of loan, interest on loan, penal interest, thrift fund deduction, or any type of dues or otherwise whatsoever and to remit the same to the said Society on my behalf and at my risk in all respect. All such statements of claim shall be bindings on me and your sending such remittances shall be complete and valid discharge to you in respect of the amounts so remitted. I hereby agree and declare that you shall not by reason of this authority be concerned with the constitution of the said Society or to see whether such amounts due from me or not to the said Society and that you shall not be under any liability whatsoever to the said society or to me/any other party by reason of any act done or omitted to be done by you by any of your officers or agents due to oversight or otherwise in making such remittance or in carrying out in out purporting to carry out the authority hereby granted. I relieve you from all liabilities whatsoever for acting upon or in pursuance of the statements of claim or the Society even if their may be any error in the said statements and I shall look only to them for any rectification thereof and I agree that shall not involve you for settlement of my account with the said society and that I shall deal directly with the said Society for the same. Any remittance made by you to the said Society of any sum mentioned in any of the statements of claim shall be binding on me and would give you full discharge for the same notwithstanding that I might have ceased to be a member of the society and notwithstanding any error or mistake in the said statements of claims, notwithstanding that any such sum or any part thereof may not be actually due by me to the said Society or that nothing may be or remain due from me to the said Society.

Branch _____ **Region** _____ **Signature** _____

Date _____ **Full Name:** _____

Copy to: Central Bank of India Employees' Co-operative Society Ltd.

"NIRMAL MITRA BHAWAN"
10, Nellie Sengupta Sarani, (3rd Floor), Kolkata- 700087